

## Introduction

Ortho Clinical Diagnostics (“the Company”) is a leading global provider of in-vitro (“IVD”) solutions for screening, diagnosing and monitoring diseases. We maintain a commercial presence in approximately 130 countries, including a direct commercial presence in more than 30 countries.

Our business activities around the world incur a substantial amount and variety of business taxes. Taxes incurred by the Company include corporate income taxes, customs duties, excise taxes, employment and many other business taxes in all jurisdictions where applicable. In addition, the Company collects and pays employee taxes and indirect taxes such as Value Added Taxes (“VAT”).

## Governance, Risk Management and Compliance

The Company has a corporate responsibility to act with integrity in all matters – tax included. Specifically, the Company’s Code of Conduct (the “Code”) is designed to promote i) integrity in all that we do; ii) honest and ethical conduct in all situations; iii) compliance with all applicable laws, rules and regulations and iv) accountability for adherence to our Code. This Code extends to compliance with all applicable tax laws, regulations and obligations in each of the countries within which the Company operates. This approach to taxation has been approved by the Company’s Board of Directors (the “Board”).

The Company manages tax risks in a manner consistent with compliance with applicable regulatory requirements, laws and regulations and with our shareholder’s best long term interests. The Company has established and maintains robust policies and compliance processes to ensure the integrity of our tax returns, and timely and accurate tax payments in all countries in which we operate. We have internal personnel throughout the Company assisting in the tax function who are supported by a centralized Tax Department who have global responsibility for management of the Company’s tax affairs. The Company maintains a detailed set of tax operational guidelines and internal controls aimed at ensuring a sound tax control environment. We also seek continuous professional advice to ensure that we remain current with changes in tax legislation and disclosure requirements.

## Tax Planning

The Company claims available tax incentives and exemptions where applicable in the countries in which it operates. In addition, the Company continues to monitor developments in the Organization for Economic Development’s (“OECD”) work on Base Erosion and Profit Shifting (“BEPS”) and Country by Country Reporting (“CBCR”) and ensure continued compliance in our intercompany transactions and tax planning.

### **Relationship with Tax Authorities**

The Company seeks to maintain professional and transparent relationships with tax authorities. We ensure there is access to relevant information demonstrating the integrity of our tax processes, returns and payments. Disclosures are made in accordance with relevant local reporting requirements as well as applicable reporting requirements and standards under United States Generally Accepted Accounting Principles (“US GAAP”).

### **Acceptable Levels of Tax Risk**

The Company’s approach to tax risk is imbedded within our broader business risk management and compliance framework. We focus on the discovery, development and commercialization of IVD solutions for screening, diagnosing and monitoring diseases. We are committed to providing customers with safe and dependable products, instruments and technologies. We manage tax risks in the context of our business transactions.